A BILL FOR AN ACT

To further amend section 221 of title 54 of the Code of the Federated States of Micronesia, as enacted by P.L. No. 9-139 and amended by P.L. No. 13-60, to change the import duties applicable to certain products, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Section 221 of title 54 of the Code of the
- 2 Federated States of Micronesia as enacted by Public Law No. 9-
- 3 139, and amended by Public Law No. 13-60, is hereby further
- 4 amended to read as follows:
- 5 "Section 221. Levy and rates.
- 6 The following import duties are hereby levied on all
- 7 products specified herein which are imported into the
- 8 FSM:
- 9 (1) cigarettes, at the rate of [\$0.025] \$0.050 per
- 10 cigarette, provided that this rate shall increase by
- 11 \$0.005 per cigarette on January 1 of each of the years
- 12 2007, 2009, 2011, 2013 and 2015;
- 13 (2) tobacco, other than cigarettes, at the rate of
- 14 fifty percent ad valorem;
- 15 (3) perfumery[7] and cosmetics [7 and toiletries,]
- 16 including cologne and other toilet waters, articles of
- 17 perfumery, whether in sachets or otherwise, and all
- 18 preparations used as applications to the hair or skin,

1 lipsticks, pomades, powders, and other [toilet] cosmetic 2 preparations not having medicinal properties, at the rate of twenty five percent ad valorem; 3 4 (4) soft drinks and packaged chips of all kinds [-5 drink mixes, drink preparations, coffee, tea, and 6 nonalcoholic beverages, at the rate of twenty five 7 percent ad valorem, provided, however, that any beverage having a fruit juice content of twenty five percent or 8 9 more by volume shall be at the rate of three percent ad 10 valorem: (5) beer and malt beverages, at the rate of \$0.25 per 11 12 12 fluid ounces: (6) distilled alcoholic beverages and wine, at the 13 14 rate of twelve dollars per gallon; 15 [(7) wine at the rate of thirty percent ad valorem; (7) [(8)] foodstuffs for human consumption, at the rate 16 17 of [three] five percent ad valorem; provided, however, that fresh and frozen fish and seafood, and bottled 18 19 water shall be at the rate of twenty five percent ad 20 valorem; 21 (8) [(9)] gasoline and diesel fuel, at the rate of 22 five cents per gallon; 23 (9) [(10)] laundry bar soap $[\tau]$ and hygienic toiletries including bath soaps, deodorants, dental products, tooth 24

1	paste and mouthwash at the rate of twenty five percent
2	ad valorem; and
3	$\underline{(10)}$ [$\overline{(11)}$] all other imported products, except those
4	specified above, at the rate of $[four]$ five percent ad
5	valorem."
6	Section 2. This act shall become law upon approval by
7	the President of the Federated States of Micronesia or upon
8	its becoming law without such approval.
9	
10	Date: 2/5/10 Introduced by: /s/ Peter M. Christian
11	Peter M. Christian
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	

3 of 3